

External Parties

Servicer & Originator
Santander Consumer Bank S.p.A

Rating Agency
DBRS, Inc.
Fitch Ratings Ireland Limited

Account Bank
Deutsche Bank SpA
Banco Santander S.A

Representative of Noteholders
Securitisation Services S.p.A

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Dates

| | |
|-------------------------|------------------|
| Original Closing Date | July 30, 2020 |
| First Distribution Date | October 20, 2020 |
| Distribution Date | June 29, 2023 |
| Next Distribution Date | |
| Legal Maturity Date | July 20, 2042 |
| Distribution Frequency | Quarterly |
| Interest Period[Start] | April 20, 2023 |
| Interest Period[End] | June 28, 2023 |
| Accrual Number of Days | 70 |

Contacts

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Notes Payment Details

| Current Period Distributions | | | | | | | | | | |
|------------------------------|--------------|-----|----------------------------|-----------------------------|-------------------|----------------------|----------------------|-----------------------|--------------------|--------------------------|
| Class | ISIN | Ccy | Original Principal Balance | Beginning Principal Balance | Interest | Principal | Total Distribution | Beginning Pool Factor | Ending Pool Factor | Ending Principal Balance |
| | | | (1) | (2) | (3) | (4)=(2)+(3) | (5) | (6) | (7)=(1)-(3) | |
| A | IT0005417891 | € | 648,750,000.00 | 483,540,000.00 | 557,925.00 | 75,748,106.89 | 76,306,031.89 | 0.7453410 | 0.0000000 | 0.00 |
| B | IT0005417909 | € | 50,625,000.00 | 37,737,000.00 | 0.00 | 0.00 | 0.00 | 0.7454222 | 0.0000000 | 0.00 |
| Z | IT0005417917 | € | 50,625,000.00 | 37,737,000.00 | 0.00 | 0.00 | 0.00 | 0.7454222 | 0.0000000 | 0.00 |
| Total | | | 750,000,000.00 | 559,014,000.00 | 557,925.00 | 75,748,106.89 | 76,306,031.89 | | | 0.00 |

| Interest Accrual Detail | | | | | | | | | | | |
|-------------------------|------|---------|-------|--------|-----------------|-----------------------------|-----------------------|-------------------|--------------------|-------------------|-------------------------|
| Class | Days | Method | Index | Margin | Interest Rate | Beginning Principal Balance | Prior Unpaid Interest | Accrued Interest | Total Interest Due | Interest Paid | Current Unpaid Interest |
| | | | (1) | (2) | (3) = (1) + (2) | (4) | (5) | (6) = (4) + (5) | (7) | (8) = (6) - (7) | |
| A | 70 | Act/360 | N/A | N/A | 0.60000% | 483,540,000.00 | 0.00 | 557,925.00 | 557,925.00 | 557,925.00 | 0.00 |
| B | 70 | Act/360 | N/A | N/A | 1.50000% | 37,737,000.00 | 0.00 | 109,856.25 | 109,856.25 | 0.00 | 109,856.25 |
| Z | 70 | Act/360 | N/A | N/A | 0.00000% | 37,737,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | | | | | | 559,014,000.00 | 0.00 | 667,781.25 | 667,781.25 | 557,925.00 | 109,856.25 |

** the early redemption (in full) of the Class A, Class B Notes and the Class Z Notes will be made in accordance with Condition 3.2 of of repurchase agreement. It is hereby agreed that, to the maximum possible extent, the payment obligations in respect of the Class A, Class B Notes and the Class Z Notes shall be discharged partly by way of set-off and, hence with "no cash settlement".

| Principal Deficiency Ledger | | | | |
|-----------------------------|--------------------------|---|--|------------------------|
| Class | Beginning Ledger Balance | Increase of Debit on Ledger this Period | Reduction of Debit on Ledger this Period | Closing Ledger Balance |
| A | 0.00 | 0.00 | 0.00 | 0.00 |
| B | 0.00 | 0.00 | 0.00 | 0.00 |
| Z | 0.00 | 396,446.90 | 0.00 | 396,446.90 |

| Ratings Detail | | | |
|----------------|--------------|------------|-----------|
| Class | ISIN Code | DBRS | Fitch |
| A | IT0005417891 | AA (low) | A+ |
| B | IT0005417909 | BBB (high) | BBB |
| Z | IT0005417917 | Not Rated | Not Rated |

Collection Summary

| | |
|--|----------------------|
| Interest Available Funds | 12,976,753.81 |
| (a) Interest Components received by the Issuer | 6,932,364.77 |
| (b) Revenue Eligible Investments Amount (Made From Collection Account, Cash Reserve Account and Set-Off Reserve Account) | 0.00 |
| (c) Prior to Payment Date where Notes are redeemed or Trigger Notice delivered, the Cash Reserve | 5,212,800.00 |
| (d) Amount deriving from the Eligible Investments (Made From Cash Reserve Account) | 0.00 |
| (e) Interest Accrued on Accounts | 409,075.41 |
| (f) Payments made to the Issuer by other party | 0.00 |
| (g) Interest Components of the Purchase Price in sale or repurchase of any Receivables | 0.00 |
| (h) Any Recoveries attributes from Interest | 422,513.63 |
| (i) Any amount transferred from Principal Available Funds | 0.00 |
| (j) Principal Components previously erroneously allocated to Principal Available Funds | 0.00 |
| (k) Any other amount standing to the credit of the Collection Account | 0.00 |
| Principal Available Funds | 63,529,106.63 |
| (a) Principal Components received by the Issuer | 46,681,433.34 |
| (b) Amount deriving from the Eligible Investments Made From Collection Account and Set-Off Reserve Account) | 0.00 |
| (c) Principal Deficiency Ledger Amount calculated in respect of such Calculation Date | 0.00 |
| (d) Amount retained on the preceding Payment Date | 16,847,673.29 |
| (e) Payment made to the Issuer by the Seller | 0.00 |
| (f) Principal Components of the Purchase Price in sale or repurchase of any Receivables | 0.00 |
| (g) On Cancellation Date, balance standing credit of the Expenses Account | 0.00 |
| (h) Set-Off Reserve Required Amount | 0.00 |
| (i) On Payment Date where Notes are redeemed or Trigger Notice delivered, the Cash Reserve | 0.00 |
| (j) Interest Components previously erroneously allocated to Interest Available Funds | 0.00 |

Pre-Trigger Priority of Payments

| Pre-Trigger Priority of Payments | |
|---|-------------|
| Interest Available Funds | 0.00 |
| (i) Payment of Taxes | 0.00 |
| (ii) Payment of any Fees and Expenses | |
| (A) Payment of fees and expenses in order to preserve the corporate existence of the Issuer | 0.00 |
| (B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes | 0.00 |
| (C) Payment of fees and expenses in connection with Representative of Noteholders | 0.00 |
| (D) Replenish the Expenses Account up to the Retention Amount | 0.00 |
| (E) Payment of any Repurchase Undue Amount to the Seller | 0.00 |
| (iii) Payment of fees and expenses to third parties | |
| (A) Paying Agent | 0.00 |
| (B) Computation Agent | 0.00 |
| (C) Corporate Services Provider | 0.00 |
| (D) Stichtingen Corporate Services Provider | 0.00 |
| (E) Account Banks | 0.00 |
| (F) Custodian | 0.00 |
| (G) Other Issuer Creditors | 0.00 |
| (iv) Payment of Servicing Fees | 0.00 |
| (v) Payment of Class A Interest Amount | 0.00 |
| (vi) Payment of Class B Interest Amount | 0.00 |
| (vii) If Servicer Report Delivery failure Event, retain all the amounts into the Collection Account | 0.00 |
| (viii) Payment to Cash Reserve Account to the extent of Target Cash Reserve Amount | 0.00 |
| (ix) Payment of Class A Notes Principal Deficiency Ledger | 0.00 |
| (x) Payment of Class B Notes Principal Deficiency Ledger | 0.00 |
| (xi) Payment of Class Z Notes Principal Deficiency Ledger | 0.00 |
| (xii) Delivery of a Set-Off Reserve Trigger Notice, credit Set-Off Reserve Account to the extent of Target Set-Off Reserve Amount | 0.00 |
| (xiii) Payment to the Initial Subscriber under the Subscription Agreement | 0.00 |
| (xiv) Payment of interest to the Subordinate Loan Provider | 0.00 |
| (xv) Payment of principal to the Subordinate Loan Provider | 0.00 |
| (xvi) Payment to the Santander Consumer Bank in respect of the Seller Claims | 0.00 |
| (xvii) Payment of fees to any Other Issuer Creditor incurred in the Securitisation not already paid for | 0.00 |

| | |
|--|-------------|
| (xviii) Payment of Class Z Variable Return | 0.00 |
| Principal Available Funds | 0.00 |
| (i) If Servicer Report Delivery Failure Event, retain all the amounts into the Collection Account | 0.00 |
| (ii) Payment towards provision (i) to (vi) of the Pre-Trigger Interest Priority of Payments to the extent not paid | |
| (i) Payment of Taxes | 0.00 |
| (ii) Payment of any Fees and Expenses | |
| (A) Payment of fees and expenses in order to preserve the corporate existence of the Issuer | 0.00 |
| (B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes | 0.00 |
| (C) Payment of fees and expenses in connection with Representative of Noteholders | 0.00 |
| (D) Replenish the Expenses Account up to the Retention Amount | 0.00 |
| (E) Payment of any Repurchase Undue Amount to the Seller | 0.00 |
| (iii) Payment of fees and expenses to third parties | |
| (A) Paying Agent | 0.00 |
| (B) Computation Agent | 0.00 |
| (C) Corporate Services Provider | 0.00 |
| (D) Stichtingen Corporate Services Provider | 0.00 |
| (E) Account Banks | 0.00 |
| (F) Custodian | 0.00 |
| (G) Other Issuer Creditors | 0.00 |
| (iv) Payment of Servicing Fees | 0.00 |
| (v) Payment of Class A Interest Amount | 0.00 |
| (vi) Payment of Class B Interest Amount | 0.00 |
| (iii) During Revolving Period | |
| (A) Payment to the Seller of the amount due as Purchase Price Amount | 0.00 |
| (B) Retain in remainder of the Principal Available Funds into the Collection Account | 0.00 |
| (iv) During Amortising Period, Payment of Principal to Class A Notes | 0.00 |
| (v) During Amortising Period, Payment of Principal to Class B Notes | 0.00 |
| (vi) Payment of the Subscriber to the extent not paid | 0.00 |
| (vii) Payment of principal to the Subordinate Loan Provider to the extent not paid | 0.00 |
| (viii) During Amortising Period, Payment of Principal to Class Z Notes | 0.00 |
| (ix) Payment of Class Z Variable Return | 0.00 |

Reserve Accounts

| Reserve Accounts | |
|--|--------------|
| Cash Reserve Account | |
| Beginning Balance | 5,212,800.00 |
| Withdrawal | 5,212,800.00 |
| Deposit | 0.00 |
| Ending Balance | 0.00 |
| Target Cash Reserve Amount | 0.00 |
| Set-Off Reserve Account | |
| Beginning Balance | 0.00 |
| Withdrawal (Set-Off Reserve Required Amount) | 0.00 |
| Deposit | 0.00 |
| Ending Balance | 0.00 |
| Target Set-Off Reserve Amount | 0.00 |

Post-Trigger Priority of Payments

| Post-Trigger Priority of Payments | |
|---|---------------|
| (i) Payment of Taxes | 0.00 |
| (ii) Payment of any Fees and Expenses | |
| (A) Payment of fees and expenses in order to preserve the corporate existence of the Issuer | 15,011.87 |
| (B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes | 0.00 |
| (C) Payment of fees and expenses in connection with Representative of Noteholders | 5,127.12 |
| (D) Replenish the Expenses Account up to the Retention Amount | 0.00 |
| (iii) Payment of fees and expenses to third parties | |
| (A) Paying Agent | 1,722.22 |
| (B) Computation Agent | 2,555.56 |
| (C) Corporate Services Provider | 0.00 |
| (D) Stichtingen Corporate Services Provider | 0.00 |
| (E) Account Banks | 1,722.22 |
| (F) Servicer | 173,689.56 |
| (G) Custodian | 0.00 |
| (H) Other Issuer Creditors | 0.00 |
| (iv) Payment of Class A Interest Amount (including accrued but unpaid) | 557,925.00 |
| (v) Payment of Class A Principal Amount | 75,748,106.89 |
| (vi) Payment of Class B Interest Amount (including accrued but unpaid) | 0.00 |
| (vii) Payment of Class B Principal Amount | 0.00 |
| (viii) Payment to the Initial Subscriber under the Subscription Agreement | 0.00 |
| (ix) Payment to the Santander Consumer Bank in respect of the Seller Claims | 0.00 |
| (x) Payment to the Servicer in respect of Insurance Premia advanced | 0.00 |
| (xi) Payment of interest to the Subordinate Loan Provider | 0.00 |
| (xii) Payment of principal to the Subordinate Loan Provider | 0.00 |
| (xiii) Payment of Class Z Interest Amount (including accrued but unpaid) | 0.00 |
| (xiv) Payment of Class Z Principal Amount | 0.00 |
| (xv) Payment of Class Z Variable Return | 0.00 |



Asset Backed Notes

June 29, 2023 Distribution

Performance

| Purchase Termination Event Ratios | | Performance | Limit | Breach |
|--|--|-------------|---------|--------|
| Delinquency Ratio t | | n/a | <=5.0% | n/a |
| Delinquency Ratio t-1 | | 0,6% | <=5.0% | N |
| Delinquency Ratio t-2 | | 0,5% | <=5.0% | N |
| Collateral Ratio (refer to Summary Report) | | n/a | =>97.0% | n/a |
| Single Debtor | | 0,02% | <=0.3% | N |

| Cumulative Loss Ratio | | Payment Dates | Current level (%) | Trigger level (%) | Breach |
|-----------------------|--|---------------|-------------------|-------------------|--------|
| Payment Dates | | 29/05/2023 | 1,72% | 4,90% | N |
| Q12 | | | | | |

| Concentration Criteria | | Current Valuation Date | Limit | Breach |
|---|--|------------------------|---------|--------|
| Average Nominal Interest Rate (T.A.N.) | | 6,2% | =>4.00% | N |
| Auto new | | 72,6% | =>70.0% | N |
| South | | 29,3% | <=35.0% | N |
| Direct Debit | | 94,9% | =>90.0% | N |
| Borrowers in an amount exceeding EUR 60,000 | | 0,3% | <=1.0% | N |
| Companies or Sole entrepreneurs | | 19,1% | <=25% | N |
| Top Borrower | | 0,02% | <=0.3% | N |
| Top 10 Borrowers | | 0,2% | <=0.6% | N |

Delinquent Loans

| Past due & Unpaid | Principal | Interest | Total |
|-------------------|-----------|-----------|------------|
| 0-30 | 92.549,66 | 16.519,90 | 109.069,56 |
| 30-60 | 61.451,59 | 7.545,86 | 68.997,45 |
| 60-90 | 41.516,37 | 7.594,48 | 49.110,85 |
| 90-120 | 32.517,83 | 5.359,39 | 37.877,22 |
| 120-150 | 11.135,98 | 1.470,40 | 12.606,38 |
| 150-180 | 2.678,03 | 557,73 | 3.235,76 |

| Outstanding not past due | Principal | Interest | Total |
|--------------------------|--------------|------------|--------------|
| 0-30 | 2.879.037,80 | 367.014,77 | 3.246.052,57 |
| 30-60 | 655.098,02 | 82.219,13 | 737.317,15 |
| 60-90 | 423.934,16 | 56.728,10 | 480.662,26 |
| 90-120 | 217.930,68 | 33.730,91 | 251.661,59 |
| 120-150 | 45.935,02 | 3.526,51 | 49.461,53 |
| 150-180 | 21.051,31 | 1.834,69 | 22.886,00 |

Defaulted Loans

| | |
|--|---------------|
| Defaulted Loans in the reference period | 396.446,90 |
| Recoveries on Defaulted Loans in the reference period | 422.513,63 |
| Defaulted Loans as of the Valuation Date | 8.695.141,86 |
| Gross accumulated Defaulted Loans | 11.229.453,98 |
| Accumulated Recoveries on Defaulted Receivables since issue date | 2.715.528,09 |
| Cumulative Losses | 8.513.925,89 |
| Periodic CDR | 0,1% |
| Annualised Constant Default Rate | 0,3% |

Asset Backed Notes

June 29, 2023 Distribution

Portfolio Information

| Portfolio Breakdown by Product | EUR | % |
|--------------------------------|-----------------------|---------------|
| Auto new | 359.562.318,22 | 72,6% |
| Auto used | 135.920.842,88 | 27,4% |
| TOTAL | 495.483.161,10 | 100,0% |

| Portfolio Breakdown by Geographical Area | EUR | % |
|--|-----------------------|---------------|
| North | 239.017.150,65 | 48,2% |
| Centre | 111.250.555,15 | 22,5% |
| South + Islands | 145.215.455,30 | 29,3% |
| TOTAL | 495.483.161,10 | 100,0% |

| Portfolio Breakdown by Payment Type | EUR | % |
|-------------------------------------|-----------------------|---------------|
| Direct Debit | 470.266.005,88 | 94,9% |
| Postal Slip | 25.217.155,22 | 5,1% |
| TOTAL | 495.483.161,10 | 100,0% |

| Portfolio Breakdown for Counterparty | EUR | % |
|--|-----------------------|---------------|
| Consumers (persone fisiche) (P) | 401.068.658,76 | 80,9% |
| Individual entrepreneurs (ditte individuali) (F) | 22.023.900,62 | 4,4% |
| Companies (G) | 72.390.601,72 | 14,6% |
| TOTAL | 495.483.161,10 | 100,0% |

| Modified Loans | EUR |
|--|------------|
| Modified Loans during the reference period | 52.083,69 |
| Modified Loans inception to date | 821.114,84 |

| Restructured Loans | Outstanding Amount (A) |
|--|------------------------|
| Restructured loans during the reference period | 55.332,26 |
| Restructured loans inception to date | 1.154.047,92 |

| Moratoria on loan repayments applied in the light of the COVID-19 crisis | Legislative (*) | Non-Legislative | Total |
|---|-----------------|-----------------|------------|
| Outstanding Principal of Loans which benefited of payment holidays of which still in suspension | 189.143,26 | 402.112,88 | 591.256,14 |