Asset Backed Notes

May 20, 2020 Distribution

Deutsche Bank

External Parties

Servicer & Originator Santander Consumer Bank S.p.A

Rating Agency DBRS, Inc. Moody's Investors Service, Inc.

Account Bank Banco Santander S.A Deutsche Bank AG, London Branch

Representative of Noteholders Deutsche Trustee Co. Limited

Table of Contents

	Page
1. Notes Payment Details	2
2. Collection Summary	3
3. Pre-Trigger Priority of Payments	4
4. Reserve Accounts	6
5. Post-Trigger Priority of Payments	7
6. Portfolio Information	8

Total Number of Pages

Dates

Original Closing Date	October 09, 2015
First Distribution Date	January 20, 2016
Distribution Date	May 20, 2020
Next Distribution Date	June 22, 2020
Legal Maturity Date	October 20, 2031
Distribution Frequency	Monthly

Interest Period[Start] April 20, 2020 Interest Period[End] May 19, 2020 Accrual Number of Days

Contacts

Anna Maria Pettinelli Relationship Manager Phone: 39 02 4024 2991 39 02 4024 3089 Fax: annamaria.pettinelli@db.com

Address: Via Turati, 25/27 20121

30

Milano, Italy

Asset Backed Notes

May 20, 2020 Distribution

Notes Payment Details

Curren	nt Period Distr	ibutio	ons							
			Original	Beginning				Beginning	g Ending	Ending
			Principal	Principal			Total	Pool	Pool	Principal
Class	ISIN	Ccy	Balance	Balance	Interest	Principal	Distribution	Factor	Factor	Balance
				(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)=(1)-(3)
A-2015-1	IT0005137580	€	825,000,000.00	164,651,706.72	198,000.00	17,083,764.71	17,281,764.71	0.1995778	0.1788702	147,567,942.01
B-2015-1	IT0005137598	€	65,000,000.00	65,000,000.00	102,700.00	0.00	102,700.00	1.0000000	1.0000000	65,000,000.00
C-2015-1	IT0005137606	€	110,000,000.00	110,000,000.00	2,206,782.45	0.00	2,206,782.45	1.0000000	1.0000000	110,000,000.00
Total			1,000,000,000.00	339,651,706.72	2,507,482.45	17,083,764.71	19,591,247.16			322,567,942.01

Interes	st Acc	crual Det	tail								
Class	Days	Method	Index (1)	Margin (2)	Interest Rate (3) = (1) + (2)	Beginning Principal Balance	Prior Unpaid Interest (4)	Accrued Interest (5)	Total Interest Due (6) = (4) + (5)	Interest Paid (7)	Current Unpaid Interest (8) = (6) - (7)
A-2015-1 B-2015-1 C-2015-1	30 30 30	Act/360 Act/360 Act/360	N/A	N/A N/A N/A	1.50000% 1.90000% 0.00000%	164,651,706.72 65,000,000.00 110,000,000.00	0.00 0.00 0.00	198,000.00 102,700.00 0.00	,	198,000.00 102,700.00 2,206,782.45	0.00 0.00 0.00
Total						339,651,706.72	0.00	300,700.00	300,700.00	2,507,482.45	0.00

Principal Deficiency Ledger							
Class	Beginning Ledger Balance	Increase of Det this Pe		Reduction of Debit on Ledg this Period	er Closing Ledger Balance		
A-2015-1	0.00		0.00	0.00	0.00		
B-2015-1 C-2015-1	0.00 0.00	0.00 0.00 577		0.00 577,795.65	0.00 0.00		
Ratings Deta	iil	1					
С	Class ISIN Code DBRS Moody's						
A-2	015-1 IT00051	IT0005137580		05137580 AA (high)		A (high)	Aa3
B-2	015-1 IT00051	37598	AA		A2		
C-2	015-1 IT00051	37606	Not Rated		Not Rated		



Asset Backed Notes

May 20, 2020 Distribution

Collection Summary

Pool cut-off Date	April 30, 2
Interest Available Funds	19,276,474
(i) Interest Components received by the Issuer	2,138,68
(ii) Amount deriving from the Eligible Investments (Made From Collection Account)	
(iii) Cash Reserve Amount	16,982,58
(iv) Amount deriving from the Eligible Investments(Made From Cash Reserve Account)	
(v) Set-Off Reserve	
(vi) Amount deriving from the Set-Off Reserve Account following Liquidiation Date	
(vii) Interest Accrued on Accounts	
(viii) Payments made to the Issuer by other party	
(ix) Revenue Eligible Investments Amount preceding Liquidation Date	
(x) Any Recoveries attributes from Interest	155,20
(xi) Any other amount standing to the credit of the Collection Account	
(xii) Any amount transferred from Principal Available Funds	
(xiii) Drawdown from subordinated loan	
Principal Available Funds	17,083,76
(i) Principal Components received by the Issuer	16,485,66
(ii) Amount deriving from the Eligible Investments following Liquidiation Date	
(iii) Principal Deficiency Ledger Amount calculated in respect of such Calculation Date	577,79
(iv) Amount retained on the preceding Payment Date	
(v) Payment made to the Issuer by the Seller	
(vi) Purchase Price received	20,30
(vii) Balance standing credit of the Expenses Account	
(viii) Any amount transferred from Interest Available Funds	
(ix)Additional Subscription Payment	



Asset Backed Notes

May 20, 2020 Distribution

Pre-Trigger Priority of Payments

e-Trigger Priority of Payments	
Interest Available Funds	19,276,474.65
(i) Payment of Fees, Costs, libilities and any other expenses	
(A) Taxes	0.00
(B) Expenses not sufficient to pay from Expenses Account	0.00
(ii) Payment of any Fees and Expenses	
(A) Payment of fees and expenses in order ot preserve the corporate existence of the Issuer	7,028.98
(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes	0.00
(C) Payment of fees and expenses to any other parties	0.00
(D) Payment of fees and expenses in connection with Representative of Noteholders	416.67
(E) Replenish the Expenses Account up to the Retention Amount	0.00
(iii) Payment of fees and expenses to third parties	
(A) Principal Paying Agent	0.00
(B) Italian Paying Agent	0.00
(C) Listing Agent	0.00
(D) Luxembourg Paying Agent	0.00
(E) Agent Bank	0.00
(F) Computation Agent	1,250.00
(G) Corporate Services Provider	0.00
(H) Stichtingen Corporate Services Provider	0.00
(I) Account Bank	14,500.55
(J) Other Issuer Creditors	0.00
(iv) Payment of Servicing Fees	39,603.25
(v) Payment of Class A Interest Amount	198,000.00
(vi) Payment of Class A Notes Principal Deficiency Ledger	0.00
(vii) Payment of Class B Interest Amount	102,700.00
(viii) Payment of Class B Notes Principal Deficiency Ledger	0.00
(ix) If Servicer Report Delivery failure Event, retain all the amounts into the Collection Account	0.00

(xii) Delivery of a Set-Off Reserve Trigger Notice, credit Set-Off Reserve Account to the extent of Target Set-Off Reserve Amount



577,795.65

16,128,397.10

0.00

Asset Backed Notes

May 20, 2020 Distribution



(xiii) Payment towards Principal Available Funds	0.00
(xiv) Payment to the Subscriber under the Underwriting Agreement	0.00
(xv) Payment of interest to the Subordinate Loan Provider	0.00
(xvi) Payment of principal to the Subordinate Loan Provider	0.00
(xvii) Payment to the Santander Consumer Bank in respect of the Seller Claims	0.00
(xviii) Payment due to the Servicer	
(A) Servicer Advance	0.00
(B) Insurance Premium	0.00
(xix) Payment of any fees, cost, liabilities and other expenses	0.00
(xx) Payment of Junior Notes Interest Amount	2,206,782.45
Principal Available Funds	17,083,764.71
(i) If Servicer Report Delivery Failure Event, retain all the amounts into the Collection Account	0.00
(ii) Payment towards provision (i) to (viii) of the Pre-Trigger Interest Priority of Payments to the extent not paid	0.00
(iii) During Programme Period	
(A) Payment to the Seller of the amount due as Purchase Price Amount	0.00
(B) Retain in reminder of the Principal Available Funds into the Collection Account	0.00
(iv) During Amortising Period, Payment of Principal to Class A Notes	17,083,764.71
(v) During Amortising Period, Payment of Principal to Class B Notes	0.00
(vi) Payment of the Subscriber to the extent not paid	0.00
(vii) Payment of principal to the Subordinate Loan Provider	0.00
(viii) During Amortising Period, Payment of Principal to Junior Notes until EUR 30,000	0.00
(ix) On the Cancellation Date, Principal Payment to the Junior Notes	0.00
(x) Payment of Junior Notes Additional Remuneration	0.00

Asset Backed Notes

May 20, 2020 Distribution

Reserve Accounts

Reserve Accounts	
Cash Reserve Account	
Beginning Balance	16,982,585.34
Withdrawal	16,982,585.34
Deposit	16,128,397.10
Ending Balance	16,128,397.10
Target Cash Reserve Amount	16,128,397.10
Set-Off Reserve Account	
Beginning Balance	0.00
Withdrawal	0.00
Deposit	0.00

Target Set-Off Reserve Amount

Ending Balance



0.00

0.00

Asset Backed Notes

May 20, 2020 Distribution

Post-Trigger Priority of Payments

(i) Payment of Fees, Costa, libilities and any other expenses0.00(A) Taxes0.00(B) Expenses of sufficient to pay from Expenses Account0.00(ii) Payment of facs and expenses0.00(ii) Payment of facs and expenses in connection with the listing, deposit or rating of the Notes0.00(C) Payment of fees and expenses in connection with Representative of Noteholders0.00(iii) Payment of fees and expenses in connection with Representative of Noteholders0.00(iii) Payment of fees and expenses to third parties0.00(iii) Payment of fees and expenses to third parties0.00(iii) Payment of fees and expenses to third parties0.00(i) Payment of fees and expenses to third parties0.00(i) Payment of fees and expenses to third parties0.00(ii) Payment of fees and expenses to third parties0.00(c) Listing Agent0.00(c) Listing Agent0.00(c) Computation Agent0.00(c) Computation Agent0.00(d) Octourt Bark0.00(i) Account Bark0.00(ii) Account Bark0.00(iii) Payment of Class A Interest Amount0.00(iv) Payment of Class B Interest Amount0.00(iv) Payment of Interest Underworking Agreement0.00(iv) Payment of Interest Underworking Agreement0.00 </th <th>Post-Trigger Priority of Payments</th> <th></th>	Post-Trigger Priority of Payments	
(B) Expenses not sufficient to pay from Expenses Account 0.00 (ii) Payment of fees and Expenses in order of preserve the corporate existence of the Issuer 0.00 (B) Payment of fees and expenses in connection with the listing, doposit or nting of the Notes 0.00 (D) Payment of fees and expenses in connection with the Representative of Noteholders 0.00 (D) Payment of fees and expenses in connection with the Representative of Noteholders 0.00 (D) Payment of fees and expenses to third parties 0.00 (I) Payment of fees and expenses to third parties 0.00 (I) Payment of fees and expenses to third parties 0.00 (I) Payment of Paying Agent 0.00 (I) Listing Agent 0.00 (I) Listing Agent 0.00 (I) Computation Agent 0.00 (I) Computation Agent 0.00 (I) Computation Agent 0.00 (I) Stichtingen Cropotate Services Provider 0.00 (I) Other Issuer Creditors 0.00 (I) Other Issuer Creditors 0.00 (N) Payment of Class A Interest Amount 0.00 (N) Payment of Class A Interest Amount 0.00 (N) Payment of Class A Interest Amount 0.00 (N) Payment of Class A	(i) Payment of Fees, Costs, libilities and any other expenses	
(i)) Payment of any Fees and Expenses0.00(A) Payment of fees and expenses in connection with the lissing, deposit or nating of the Notes0.00(B) Payment of fees and expenses in connection with the lissing, deposit or nating of the Notes0.00(C) Payment of fees and expenses in connection with the lissing, deposit or nating of the Notes0.00(D) Replenish the Expenses Account up to the Retention Amount0.00(D) Payment of fees and expenses to third parties0.00(A) Principal Paying Agent0.00(D) Listing Agent0.00(D) Listing Agent0.00(D) Laxembourg Paying Agent0.00(D) Computation Agent0.00(O) Corporate Services Provider0.00(D) Computation Agent0.00(D) Computation Agent0.00(D) Computation Services Provider0.00(D) Account Bank0.00(D) Other Issuer Creditors0.00(N) Payment of Class A Interest Amount0.00(N) Payment of the Subscriber under the Underwriting Agreement0.00(N) P	(A) Taxes	0.00
(A) Payment of fees and expenses in order of preserve the corporate existence of the Issuer0.00(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes0.00(C) Payment of fees and expenses in connection with Representative of Noteholders0.00(D) Replenish the Expenses Account up to the Retention Amount0.00(iii) Payment of fees and expenses to third parties0.00(c) Inteipal Paying Agent0.00(c) Listing Agent0.00(c) Listing Agent0.00(c) Listing Agent0.00(c) Listing Agent0.00(c) Listing Agent0.00(d) Stehtinger Corporate Services Provider0.00(e) Agent Bank0.00(f) Comporate Services Provider0.00(f) Account Bank0.00(f) Account Services Provider0.00(g) Servicer0.00(g) Payment of Class A Interest Amount0.00(vi) Payment of Class A Interest Amount0.00(vii) Payment of Class A Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(vii) Payment of the Santander Consumer Bank in respect of the Seller Claims0.00(vii) Payment of the Santander Consumer Bank in respect of the Seller Claims0.00(vii) Payment of Interest Amount0.00(vii) Payment of Interest Inderwriting Agreement0.00(vi) Payment of the Santander Consumer Bank in respect of the Seller Claims0.00(vi) Payment of Interest Inderwriting Agreement	(B) Expenses not sufficient to pay from Expenses Account	0.00
(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes 0.00 (C) Payment of fees and expenses in connection with Representative of Noteholders 0.00 (D) Replenish the Expenses Account up to the Retention Amount 0.00 (ii) Payment of fees and expenses to third parties 0.00 (iii) Payment of Lees and expenses to third parties 0.00 (I) Nation Paying Agent 0.00 (C) Listing Agent 0.00 (D) Laxembourg Paying Agent 0.00 (E) Agent Bank 0.00 (D) Corporate Services Provider 0.00 (D) Other Issuer Creditors 0.00 (I) Network of Class A Interest Amount 0.00 (V) Payment of Class A Interest Amount 0.00 (Vi) Payment of Class A Interest Amount 0.00 (Vi) Payment of Class A Interest Amount 0.00 (Vi) Payment of Class B Principal Amount 0.00 (Vi) Payment of Less Creditors 0.00 (Vi) Payment of the Subseriber under the Underwriting Agreement 0.00 (Vi) Payment of Less Principal Amount 0.00 (Vi) Payment of the Subseriber under the Underwriting Agreement 0.00 (Vi) Payment of the Subseriber under the Underwritin	(ii) Payment of any Fees and Expenses	
(C) Payment of fees and expenses in connection with Representative of Noteholders(000(D) Replenish the Expenses Account up to the Retention Amount000(ii) Payment of fees and expenses to third parties000(i) Principal Paying Agent000(B) Italian Paying Agent000(C) Listing Agent000(D) Listing Agent000(E) Agent Bank000(E) Agent Bank000(G) Corporate Services Provider000(H) Stichtingen Corporate Services Provider000(I) Account Bank000(I) Other Issuer Cteditors000(V) Payment of Class A Interest Amount000(vi) Payment of Class A Interest Amount000(vii) Payment of Class B Interest Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class Principal Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class Principal Amount000(vii) Payment of Class B Principal Amount000(vii) Payment of Class Principal Amount000(vii) Payment of Class Principal Amount000(viii) Payment of Class Principal Amount000(viii) Payment of Last Principal Amount000(viii) Payment of Last Principal To the Underwriting Agreement000(vi) Payment of Interest Ot the Subordinate Loan Provider000	(A) Payment of fees and expenses in order ot preserve the corporate existence of the Issuer	0.00
InIn(D) Replenish the Expenses Account up to the Retention Amount0.00(iii) Payment of fees and expenses to third parties0.00(A) Principal Paying Agent0.00(B) Italian Paying Agent0.00(C) Listing Agent0.00(D) Luxembourg Paying Agent0.00(D) Luxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(I) Stichtingen Corporate Services Provider0.00(I) Stichtingen Corporate Services Provider0.00(I) Other Issuer Creditors0.00(I) Other Issuer Creditors0.00(V) Payment of Class A Interest Amount0.00(V) Payment of Class A Interest Amount0.00(Vi) Payment of Class B Principal Amount0.00(Vii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Principal Amount0.00(X) Servicer0.00(X) Servicer Terricipal Class Cla	(B) Payment of fees and expenses in connection with the listing, deposit or rating of the Notes	0.00
(iii) Payment of fees and expenses to third parties(A) Principal Paying Agent0.00(B) Italian Paying Agent0.00(C) Listing Agent0.00(D) Luxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(G) Corporate Services Provider0.00(I) Account Bank0.00(I) Account Bank0.00(I) Corporate Services Provider0.00(I) Account Bank0.00(I) Payment of Class A Interest Amount0.00(V) Payment of Class A Interest Amount0.00(Vi) Payment of Class B Interest Amount0.00(Vii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00(Kii) Payment of Class B Interest Amount0.00(Viii) Payment of Class B Interest Amount0.00(Kii) Payment of Class Classe Provider0.00 <t< td=""><td>(C) Payment of fees and expenses in connection with Representative of Noteholders</td><td>0.00</td></t<>	(C) Payment of fees and expenses in connection with Representative of Noteholders	0.00
(A) Principal Paying Agent 0.00 (B) Italian Paying Agent 0.00 (C) Listing Agent 0.00 (D) Laxembourg Paying Agent 0.00 (E) Agent Bank 0.00 (F) Computation Agent 0.00 (D) Computation Agent 0.00 (F) Computation Agent 0.00 (G) Corporate Services Provider 0.00 (D) Account Bank 0.00 (D) Other Issuer Creditors 0.00 (D) Other Issuer Creditors 0.00 (V) Payment of Class A Interest Amount 0.00 (Vi) Payment of Class A Principal Amount 0.00 (Vii) Payment of Class B Principal Amount 0.00 (Vii) Payment of Class Derince maler An respect of the Seller Claims 0.00 (X) Payment of the Subordinate Loan Provider 0.00 (Xi) Payment of Interest to the Subordinate Loan Provider 0.00 (Xii) Payment of principal to Junior Notes until EUR 30,000 0.00 (Xii) Payment of Principal Payment to the Junior Notes	(D) Replenish the Expenses Account up to the Retention Amount	0.00
(8) Italian Paying Agent0.00(C) Listing Agent0.00(D) Laxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(D) Account Bank0.00(D) Other Issuer Creditors0.00(I) Other Issuer Creditors0.00(W) Payment of Class A Interest Amount0.00(vi) Payment of Class A Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Lass Creer0.00(x) Payment of the Subscriber under the Underwriting Agreement0.00(x) Payment of the Subscriber under the Underwriting Agreement0.00(x) Payment of the Subscriber under the Underwriting Agreement0.00(x) Payment of the Subordinate Loan Provider0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Bubordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xii) Other Lanellation Date, Principal Payment to the Junior Notes0.00	(iii) Payment of fees and expenses to third parties	
C) Listing Agent0.00(1) Luxembourg Paying Agent0.00(2) Agent Bank0.00(3) Computation Agent0.00(4) Computation Agent0.00(5) Corporate Services Provider0.00(6) Corporate Services Provider0.00(1) Account Bank0.00(1) Account Bank0.00(1) Other Issuer Creditors0.00(1) Other Issuer Creditors0.00(10) Wher Issuer Creditors0.00(10) Wher Issuer Creditors0.00(10) Payment of Class A Interest Amount0.00(10) Payment of Class A Interest Amount0.00(10) Payment of Class B Interest Amount0.00(11) Payment of Class B Principal Amount0.00(11) Payment of Class B Principal Amount0.00(11) Payment to the Subscriber under the Underwriting Agreement0.00(12) Payment to the Subscriber under the Underwriting Agreement0.00(13) Payment of Interest to the Subordinate Loan Provider0.00(14) Payment of Principal to the Subordinate Loan Provider0.00(15) Payment of Principal to the Subordinate Loan Provider0.00(16) Payment of Principal to Unior Notes until EUR 30,0000.00(16) Orne Lance Data Principal Payment to the Junior Notes0.00(17) Orne Lance Data Principal Payment to the Junior Notes0.00	(A) Principal Paying Agent	0.00
(D) Luxembourg Paying Agent0.00(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(vi) Payment of Class A Interest Amount0.00(vi) Payment of Class A Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment of Interest to the Subordinate Loan Provider0.00(x) Payment of principal to the Subordinate Loan Provider0.00(x) Payment of Principal Io Junior Notes until EUR 30,0000.00(x) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(B) Italian Paying Agent	0.00
(E) Agent Bank0.00(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(J) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Subscriber under the Underwriting Agreement0.00(b) Insurance Premium0.00(ci) Payment of Interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to the Subordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to The Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment To Notes0.00	(C) Listing Agent	0.00
(F) Computation Agent0.00(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(k) Servicer0.00(viv) Payment of Class A Intrest Amount0.00(vi) Payment of Class A Intrest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(xi) Payment to the Subarciber under the Underwriting Agreement0.00(xi) Payment to the Subordinate Loan Provider0.00(xii) Payment of frincipal to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xii) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xi	(D) Luxembourg Paying Agent	0.00
(G) Corporate Services Provider0.00(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(J) Other Issuer Creditors0.00(K) Servicer0.00(K) Servicer0.00(vi) Payment of Class A Interest Amount0.00(vi) Payment of Class B Interest Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(xi) Payment to the Subscriber under the Underwriting Agreement0.00(xi) Payment due to the Servicer0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00(xiv) On the	(E) Agent Bank	0.00
(H) Stichtingen Corporate Services Provider0.00(I) Account Bank0.00(I) Other Issuer Creditors0.00(I) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class B Interest Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of the Subscriber under the Underwriting Agreement0.00(viii) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(x) Payment of Interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Unior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(F) Computation Agent	0.00
(1) Account Bank0.00(1) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiii) Payment of Principal Payment to the Junior Notes0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on the Cancellation Date, Principal Payment to the Subordinate Loan Provider0.00(xiv on t	(G) Corporate Services Provider	0.00
(J) Other Issuer Creditors0.00(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Lass B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(x) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(H) Stichtingen Corporate Services Provider	0.00
(K) Servicer0.00(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of Principal to Unior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(I) Account Bank	0.00
(iv) Payment of Class A Interest Amount0.00(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Interest Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment of the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(J) Other Issuer Creditors	0.00
(v) Payment of Class A Principal Amount0.00(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(K) Servicer	0.00
(vi) Payment of Class B Interest Amount0.00(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(iv) Payment of Class A Interest Amount	0.00
(vii) Payment of Class B Principal Amount0.00(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(v) Payment of Class A Principal Amount	0.00
(viii) Payment to the Subscriber under the Underwriting Agreement0.00(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to the Subordinate Loan Provider0.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(vi) Payment of Class B Interest Amount	0.00
(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims0.00(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(vii) Payment of Class B Principal Amount	0.00
(x) Payment due to the Servicer0.00(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(viii) Payment to the Subscriber under the Underwriting Agreement	0.00
(A) Servicer Advance0.00(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(ix) Payment to the Santander Consumer Bank in respect of the Seller Claims	0.00
(B) Insurance Premium0.00(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(x) Payment due to the Servicer	
(xi) Payment of interest to the Subordinate Loan Provider0.00(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(A) Servicer Advance	0.00
(xii) Payment of principal to the Subordinate Loan Provider0.00(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(B) Insurance Premium	0.00
(xiii) Payment of Principal to Junior Notes until EUR 30,0000.00(xiv) On the Cancellation Date, Principal Payment to the Junior Notes0.00	(xi) Payment of interest to the Subordinate Loan Provider	0.00
(xiv) On the Cancellation Date, Principal Payment to the Junior Notes 0.00	(xii) Payment of principal to the Subordinate Loan Provider	0.00
	(xiii) Payment of Principal to Junior Notes until EUR 30,000	0.00
(xv) Payment of Junior Notes Interest Amount	(xiv) On the Cancellation Date, Principal Payment to the Junior Notes	0.00
0.00	(xv) Payment of Junior Notes Interest Amount	0.00

Global Securities Services





Asset Backed Notes

May 20, 2020 Distribution

Performance

Triggers	Performance	Limit
Default Ratio t	0.17%	N/A
Default Ratio t-1	0.12%	N/A
Default Ratio t-2	0.16%	N/A
Default Ratio Rolling Average	0.15%	N/A
Arrear ratio	1.64%	N/A
Collateral Ratio (considering notes prior to IPD)	95.37%	N/A
South	27.39%	≤ 35%
Postal Slip	7.27%	≤ 12%
Auto New	61.27%	≥ 20%
Direct	25.33%	≤ 55%
Durables	0.00%	≤ 5%
Top borrower	0.02%	≤ 0,3%
Top10 borrowers	0.13%	≤ 0,6%
Internal Rate of Return	8.52%	≥ 5%

Arrears

Arrears Loans (N° of installments)	€		
Past due & Unpaid	Principal	Interest	Total
1 instalment	193,469.08	30,540.14	224,009.22
2 instalments	182,391.13	27,922.50	210,313.63
3 instalments	121,148.16	18,063.54	139,211.70
4 instalments	123,295.43	20,801.23	144,096.66
5 instalments	113,768.24	19,250.70	133,018.94
Outstanding not past due	Principal	Interest	Total
1 instalment	2,092,099.90	233,083.49	2,325,183.39
2 instalments	1,240,260.81	141,309.48	1,381,570.29
3 instalments	588,602.15	64,249.81	652,851.96
4 instalments	530,849.83	65,264.00	596,113.83
5 instalments	408,001.75	54,132.68	462,134.43

Defaulted

Defaulted Loans	€
Outstanding Balance of any loan that have become Defaulted in the Reference Period	577,795.65
Amount of Defaulted Loans sold to third parties in the Reference Period	-
Amount of Defaulted Loans repurchased in the Reference Period	87,089.01
Amount of Defaulted Loans repurchased in the last 12 months	1,981,145.24
Recoveries on Defaulted Loans for the Reference Period	155,201.60
Defaulted Loans in portfolio as of the end of the Reference Period	16,492,483.99
Gross cumulated Defaulted Loans	39,669,527.73

Deutsche Bank

Asset Backed Notes

May 20, 2020 Distribution

Portfolio Information

Portfolio Breakdown for Product	Pre Replenishment	%	Post Replenishment	%
Auto new	198,450,010.90	61.27%	198,450,010.90	61.27%
Auto used	43,417,021.48	13.40%	43,417,021.48	13.40%
Direct	82,045,625.69	25.33%	82,045,625.69	25.33%
Durables	-	0.00%	-	0.00%
TOTAL	323,912,658.07	100.00%	323,912,658.07	100.00%

Portfolio Breakdown for Geographical Area	Pre Replenishment	%	Post Replenishment	%
North	174,955,880.38	54.01%	174,955,880.38	54.01%
Centre	60,252,840.11	18.60%	60,252,840.11	18.60%
South + Islands	88,703,937.58	27.39%	88,703,937.58	27.39%
TOTAL	323,912,658.07	100.00%	323,912,658.07	100.00%

Portfolio Breakdown for Payment Method	Pre Replenishment	%	Post Replenishment	%
SDD	300,351,566.36	92.73%	300,351,566.36	92.73%
Postal Slip	23,561,091.71	7.27%	23,561,091.71	7.27%
TOTAL	323,912,658.07	100.00%	323,912,658.07	100.00%